

Ohio Access to Justice Foundation IOLTA/IOTA Financial Institution Certification Statement

Please ensure that you complete all of the following: (1) designate the appropriate election below; (2) provide the supporting documentation, which is requested on the next page; and (3) complete and sign this Certification Statement to verify your status to hold IOLTA/IOTA consistent with Ohio Revised Code Sections 4705.10 and 3953.231. **This form must be completed and signed by an Authorized Officer and returned to the Ohio Access to Justice Foundation.**

FINANCIAL INSTITUTION NAME: _____

Part I: Comparability Election

We have reviewed the following comparability options available to financial institutions eligible to hold IOLTA/IOTA products in Ohio, and make the following election:

We elect to participate in the Prime Partner Program:

Platinum Prime Partner: Pays a minimum net yield of 75% of the Federal Funds Target Rate or 0.75%, whichever is higher. *(Skip to Part III.)*

Gold Prime Partner: Pays a minimum net yield of 65% of the Federal Funds Target Rate or 0.65%, whichever is higher. *(Skip to Part III.)*

Honor Roll: Pays a minimum of 10 bps over the highest interest rate for comparable non-IOLTA/IOTA depositors and waives service charges. *(Additional information required, continue to Part II.)*

Product Type:

Product Name:

Balance	Interest Rate	Tier
		Tier 1, or All Balances
		Tier 2, if any
		Tier 3, if any
		Tier 4, if any
		Tier 5, if any

We do not wish to participate in the Prime Partner Program, but want to be recognized as an institution eligible to hold IOLTA/IOTAs.

Eligible Institution: Pay the following rate structure on all IOLTA/IOTA, which is the highest interest rate available to comparable non-IOLTA/IOTA depositors. *(Additional information required, continue to Part II.)*

Product Type:

Product Name:

Balance	Interest Rate	Tier
		Tier 1, or All Balances
		Tier 2, if any
		Tier 3, if any
		Tier 4, if any
		Tier 5, if any

Part II: Non-IOLTA/IOTA (not required for Platinum and Gold Prime Partners)

This financial institution also offers the following deposit products which pay the following interest rates. Please complete the information below for all products offered to non-IOLTA/IOTA customers, indicating the name and interest rate of the product.

Product Type	Product Name	Balance	Rate (APR)	Balance	Rate (APR)	Balance	Rate (APR)	Fees
NOW								
Super NOW								
Business NOW								
Preferred Checking								
Municipal Checking								
Wealth Checking								
Other Checking								
Repurchase Agreement								
Money Market Mutual Fund								
Other:								
Other:								
Other:								

Documentation Requirement

Required: For certification to meet Ohio's interest rate comparability requirement, attach substantiating documentation for all deposit/investment products noted below, and include all of the following:

- Internal rate sheet on all deposit/investment accounts (please include rates for all consumer/retail, small business/business/corporate, government and wealth management products however categorized at your institution);
- Internal deposit accounts interest rate specifications report (listing all rates paid within each product type);
- Explanatory product literature and disclosures in support of the comparability election selected;
- All documentation and disclosures for business sweep products, including sweep to repurchase agreements, sweep to money market mutual funds, or any other type of sweep product;
- Include information on all deposit or investment accounts noted above, whether or not you believe them to be a comparable product type (provide additional information as necessary);
- If there are any restrictions or special requirements for any product, simply note those in your submission.

Part III: Current IOLTA/IOTA Rates

The financial institution’s IOLTA/IOTA are currently maintained as the following:

Product Type:
Product Name:

Balance	Interest Rate	Tier
		Tier 1, or All Balances
		Tier 2, if any
		Tier 3, if any
		Tier 4, if any
		Tier 5, if any

Part IV: Financial Institution Certification

We have completed our election above and provided all requested documentation for certification to hold IOLTA/IOTA consistent with Ohio Revised Code Sections 4705.10 and 3953.231.

Name of Financial Institution:	
Address:	
City, State, Zip:	

Name:	
Title:	
Email:	
Phone:	

As the administrator of the Ohio IOLTA/IOTA program, the Ohio Access to Justice Foundation will review the information provided to determine whether a particular product or rate is comparable pursuant to Ohio law.

Submissions lacking any of the above documentation will be incomplete and may cause a delay in certifying your institution’s status as an eligible Ohio IOLTA/IOTA institution. Please double-check to ensure that all of the above requirements have been met before submitting your application.

By signing below, I certify that the above information is true and accurate:

The comparability election made above will result in a change to our current IOLTA/IOTA rate: YES NO

The effective date of any change will be: _____

Signature: _____

Date: _____