

## Prime Partner Program Benefits

The Ohio Access to Justice Foundation (“Foundation”) launched its new Prime Partner Program (“Program”), effective July 2022. This exciting program offers partnering financial institutions a greater range of benefits, community recognition and provides all eligible IOLTA/IOTA financial institutions with the option to select from one of three participation tiers: (1) **Platinum Prime Partner**, (2) **Gold Prime Partner**, and (3) **Honor Roll**.

Interest from IOLTA/IOTA funds critical community economic development (CED) projects, medical-legal partnerships, and other projects which stabilize LMI and low-income communities across Ohio. Platinum and Gold Prime Partners (“Prime Partners”) can further champion CRA objectives through the Program, and simultaneously receive benefits that can be leveraged to support their institution’s strategic plans and social governance goals. Prime Partners receive annual CRA certification letters so they may receive positive consideration for all qualified IOLTA/IOTA investments made above Ohio’s average market rate.

See below for a detailed listing of program benefits.

### Platinum Prime Partner

*Pays a minimum net yield of 75% of the Federal Funds Target Rate or .75%, whichever is higher.*

- Automatic Determination of Interest Rate Comparability. Bypass requests for supporting product documentation required of non-Prime Partner financial institutions.
- Yearly CRA certification (newly redesigned). Annual CRA certification recognizing: (1) the amount of CRA qualified investment contributed; and (2) the investment’s economic impact at a 1:3 ratio.<sup>1</sup>
- Success Stories. Receive relevant “success stories” upon request, which can be utilized by an institution to enhance its ESG and community profile.
- Foundation Newsletter Subscription. Receive the Foundation’s monthly newsletter, which highlights among other things, CED and other legal aid projects transforming Ohio’s LMI communities.
- Partner News Subscription. Receive the Foundation’s quarterly network newsletter tailored exclusively for our Platinum Partners featuring new and upcoming developments, additional CED projects, and recognition opportunities.
- High Visibility. Prominently display your institution’s Prime Partner status, business logo(s), and webpage links on the Foundation’s website; receive additional recognition through attorney events, and social media promotion.
- Firm & Attorney Recognition. Notification sent to attorneys/firms opening new IOLTAs to: (1) inform them of your financial institution’s Prime Partner status, and (2) invite them to champion your institution on social media and the Foundation’s website.

### Gold Prime Partner

*Pays a minimum net yield of 65% of the Federal Funds Target Rate or .65%, whichever is higher.*

- Automatic Determination of Interest Rate Comparability. See above.
- Yearly CRA certification (newly redesigned). See above.
- Newsletter Subscription. See above.
- Increased Visibility. Feature your institution’s name and business webpage link on the Foundation’s website.

### Honor Roll

*Pays a minimum of 10 bps above highest interest rate for comparable non-IOLTA/IOTA depositors and waives service charges (comparability evaluation required).*

- Newsletter Subscription. See above.
- Honorary recognition. List your institution’s name on the Foundation’s website.

---

<sup>1</sup> According to the Foundation’s 2019 Community Economic Impact Study, every dollar spent on legal aid returns \$2.90 to Ohioans and our communities. Every CRA qualified investment dollar contributed therefore has the economic impact of returning nearly three times that amount to Ohio’s low-income individuals and communities.